

The Quantix Commodity Index

2Q23 Target Weights Announcement

March 17, 2023

Launched in January 2022, the Quantix Commodity Index (“QCI” or the “Index”) is a new benchmark for a strategic allocation to commodities and hedging inflation. The Index references exchange-traded contracts linked to 24 physical commodities, and the second quarter 2023 target weights will be implemented during the standard April 2023 index roll.

Relative to the 1Q23 Target Weights, the weight of the Grains sector increased by +5.4% and the Softs sector by +2.0%, while the Precious Metals sector decreased by -3.2%, and Base Metals by -3.2%, and Petroleum by -1.1%. The other sectors remained at the same weight.

On an individual commodity basis, Cotton, Wheat, KC Wheat and Soymeal were all added to the index at a 2.0% weight while WTI Crude Oil and Silver were both removed from the index, having been at a 2.0% weight. The weight of Gold was reduced by -1.2% along with Aluminum and Zinc, both by -1.1%.

Within the Scarcity Debasement Indicator (“SDI”), two of the three signals remain pointing to Debasement.

The target weights for all QCI components for 2Q23 are listed below:

| Commodity | Trading Facility | Ticker | Sector | Weight |
|-----------------|------------------|--------|-----------------------------|----------|
| WTI Crude Oil | NYM | CL | Petroleum | 0.0000% |
| Brent Crude Oil | ICE – UK | CO | | 13.4767% |
| Heating Oil | NYM | HO | | 6.4747% |
| GasOil | ICE – UK | QS | | 3.8550% |
| RBOB Gasoline | NYM | XB | | 10.1656% |
| Natural Gas | NYM | NG | Natural Gas | 0.0000% |
| Corn | CBT | C | Grains and Soybean Products | 3.6970% |
| Wheat | CBT | W | | 2.0000% |
| KC Wheat | KBT | KW | | 2.0000% |
| Soybeans | CBT | S | | 3.3296% |
| Soymeal | CBT | SM | | 2.0000% |
| Soybean Oil | CBT | BO | | 2.4856% |
| Cocoa | ICE – US | CC | Softs | 0.0000% |
| Cotton | ICE – US | CT | | 2.0000% |
| Coffee | ICE – US | KC | | 0.0000% |
| Sugar | ICE – US | SB | | 2.0000% |
| Live Cattle | CME | LC | Livestock | 0.0000% |
| Lean Hogs | CME | LH | | 0.0000% |
| Copper | CMX | HG | Base Metals | 4.2723% |
| Aluminum | LME | LA | | 4.6353% |
| Nickel | LME | LN | | 3.3398% |
| Zinc | LME | LX | | 3.7559% |
| Gold | CMX | GC | Precious Metals | 30.5125% |
| Silver | CMX | SI | | 0.0000% |

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