

The Quantix Commodity Index

2Q24 Target Weights Announcement

March 18, 2024

Launched in January 2022, the Quantix Commodity Index (“QCI” or the “Index”) is a new benchmark for a strategic allocation to commodities and hedging inflation. The Index references exchange-traded contracts linked to 24 physical commodities, and the second quarter 2024 target weights will be implemented during the standard April 2024 index roll.

Relative to the 1Q24 Target Weights, the weights of the Precious Metals and Industrial Metals sectors decreased by -10.9% and -6.5% respectively. The weights of the Softs sector increased by +8.8%, the Petroleum sector by +5.2%, the Natural Gas sector by +2.0%, and the Grains sector by +1.5%. The weighting of the Livestock sector was unchanged.

The Scarcity Debasement Indicator changed again this quarter with one of the three signals moving back to Scarcity. The number of commodities in the index also increased from 16 to 20.

This meant that Gold decreased by -10.9% on an individual commodity basis. Every Industrial Metal decreased by -1.3% to -2.5% while every Soft commodity increased by +2.0% to +2.5%. Natural Gas also gains a positive weight, +2.0%, for the first time since 2020.

The target weights for all QCI components for 2Q24 are listed below:

Commodity	Trading Facility	Ticker	Sector	Weight
WTI Crude Oil	NYM	CL	Petroleum	0.0000%
Brent Crude Oil	ICE – UK	CO		6.5879%
Heating Oil	NYM	HO		7.5600%
GasOil	ICE – UK	QS		12.2658%
RBOB Gasoline	NYM	XB		7.4799%
Natural Gas	NYM	NG	Natural Gas	2.0000%
Corn	CBT	C	Grains and Soybean Products	3.6041%
Wheat	CBT	W		2.0000%
KC Wheat	KBT	KW		2.0000%
Soybeans	CBT	S		3.6700%
Soymeal	CBT	SM		2.0000%
Soybean Oil	CBT	BO		2.2162%
Cocoa	ICE – US	CC	Softs	2.0000%
Cotton	ICE – US	CT		2.5275%
Coffee	ICE – US	KC		2.0000%
Sugar	ICE – US	SB		4.2888%
Live Cattle	CME	LC	Livestock	0.0000%
Lean Hogs	CME	LH		0.0000%
Copper	CMX	HG	Base Metals	2.1871%
Aluminum	LME	LA		2.1871%
Nickel	LME	LN		2.1871%
Zinc	LME	LX		2.1871%
Gold	CMX	GC	Precious Metals	29.0514%
Silver	CMX	SI		0.0000%

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