

The Quantix Commodity Index

3Q23 Target Weights Announcement

June 20, 2023

Launched in January 2022, the Quantix Commodity Index (“QCI” or the “Index”) is a new benchmark for a strategic allocation to commodities and hedging inflation. The Index references exchange-traded contracts linked to 24 physical commodities, and the third quarter 2023 target weights will be implemented during the standard July 2023 index roll.

Relative to the 2Q23 Target Weights, the weight of the Base Metals sector increased by +1.1% while the Precious Metals sector decreased by -1.3%. The weighting of the other sectors was broadly unchanged.

On an individual commodity basis, Heating Oil increased by +4.1% while RBOB Gasoline was reduced by -3.7% and Gold was reduced by -1.3%. No commodities came into or left the index this quarter.

Within the Scarcity Debasement Indicator (“SDI”), two of the three signals remain pointing to Debasement.

The target weights for all QCI components for 3Q23 are listed below:

Commodity	Trading Facility	Ticker	Sector	Weight
WTI Crude Oil	NYM	CL	Petroleum	0.0000%
Brent Crude Oil	ICE – UK	CO		13.6055%
Heating Oil	NYM	HO		10.5945%
GasOil	ICE – UK	QS		3.4362%
RBOB Gasoline	NYM	XB		6.4623%
Natural Gas	NYM	NG	Natural Gas	0.0000%
Corn	CBT	C	Grains and Soybean Products	3.6941%
Wheat	CBT	W		2.0000%
KC Wheat	KBT	KW		2.0000%
Soybeans	CBT	S		3.3595%
Soymeal	CBT	SM		2.0000%
Soybean Oil	CBT	BO		2.4940%
Cocoa	ICE – US	CC	Softs	0.0000%
Cotton	ICE – US	CT		2.0000%
Coffee	ICE – US	KC		0.0000%
Sugar	ICE – US	SB		2.0000%
Live Cattle	CME	LC	Livestock	0.0000%
Lean Hogs	CME	LH		0.0000%
Copper	CMX	HG	Base Metals	4.6361%
Aluminum	LME	LA		5.0532%
Nickel	LME	LN		3.3162%
Zinc	LME	LX		4.1212%
Gold	CMX	GC	Precious Metals	29.2272%
Silver	CMX	SI		0.0000%

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