

# The Quantix Inflation Index

## 1Q23 Target Weights Announcement

*December 23, 2022*

Launched in February 2022, the Quantix Inflation Index (“QII” or the “Index”) is a new benchmark for hedging inflation using the commodities market. The Index references exchange-traded contracts linked to 24 physical commodities, and the first quarter 2023 target weights will be implemented during the standard January 2023 index roll.

Relative to the 4Q22 Target Weights, the weight of the Precious Metals sector decreased by -7.6% while Petroleum increased by +3.3%, Base Metals increased by +4.0%, and Grains increased by +0.3%. The other sectors remained at the same weight.

On an individual commodity basis, the Gold weight decreased by -7.6%. While two of the three signals within the Scarcity Debasement Indicator (“SDI”) remain pointing to Debasement, the weight of Gold prior to the application of the SDI, after the Quality Score step which assesses each commodity relative to the rest of the basket, has decreased.

Other commodities increased, in Base Metals (Aluminum +1.1%, Nickel +1.1% and Zinc +1.1%) and in Petroleum (Gasoline +3.8% and Brent Crude Oil +1.2%) as well as in Grains (Soybeans +1.5%, Corn +0.5%) while KC Wheat decreased -2.0%.

The target weights for all QII components for 1Q23 are listed below:

Commodity	Trading Facility	Ticker	Sector	Weight
WTI Crude Oil	NYM	CL	Petroleum	2.0000%
Brent Crude Oil	ICE – UK	CO		13.6383%
Heating Oil	NYM	HO		5.7597%
GasOil	ICE – UK	QS		4.1865%
RBOB Gasoline	NYM	XB		9.4883%
Natural Gas	NYM	NG	Natural Gas	0.0000%
Corn	CBT	C	Grains and Soybean Products	4.0463%
Wheat	CBT	W		0.0000%
KC Wheat	KBT	KW		0.0000%
Soybeans	CBT	S		3.5404%
Soymeal	CBT	SM		0.0000%
Soybean Oil	CBT	BO		2.5339%
Cocoa	ICE – US	CC	Softs	0.0000%
Cotton	ICE – US	CT		0.0000%
Coffee	ICE – US	KC		0.0000%
Sugar	ICE – US	SB		2.0000%
Live Cattle	CME	LC	Livestock	0.0000%
Lean Hogs	CME	LH		0.0000%
Copper	CMX	HG	Base Metals	5.1503%
Aluminum	LME	LA		5.7739%
Nickel	LME	LN		3.3922%
Zinc	LME	LX		4.8188%
Gold	CMX	GC	Precious Metals	31.6714%
Silver	CMX	SI		2.0000%

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