

The Quantix Inflation Index 4Q22 Target Weights Announcement

September 17, 2022

Launched in February 2022, the Quantix Inflation Index (“QII” or the “Index”) is a new benchmark for hedging inflation using the commodities market. The Index references exchange-traded contracts linked to 24 physical commodities, and the fourth quarter 2022 target weights will be implemented during the standard October 2022 index roll.

A second of the three signals within the Scarcity Debasement Indicator (“SDI”) has been triggered, causing an increase in the Debasement weight (ie Gold) and a decrease in the Scarcity weight (ie consumable commodities).

Relative to the 3Q22 Target Weights, this increased the weight of the Precious Metals sector by 13.8% while decreasing the weight of the other largest sectors; Petroleum by -8.4%, Base Metals by -4.0% and Grains by -1.6%. The other sectors remained at the same weight.

On an individual commodity basis, the Gold weight increased by 13.8%, nearing its maximum of 40%. Brent Crude Oil decreased by -3.6%, Gasoil by -1.5%, RBOB Gasoline by -1.4%, Copper by -1.3%, Aluminum by -1.2%, Zinc by -1.1% and Heating Oil by -1.0%. All other decreases were less than -1.0%.

The target weights for all QII components for 4Q22 are listed below:

Commodity	Trading Facility	Ticker	Sector	Weight
WTI Crude Oil	NYM	CL	Petroleum	2.0000%
Brent Crude Oil	ICE – UK	CO		12.4306%
Heating Oil	NYM	HO		5.3385%
GasOil	ICE – UK	QS		6.2713%
RBOB Gasoline	NYM	XB		5.7274%
Natural Gas	NYM	NG	Natural Gas	0.0000%
Corn	CBT	C	Grains and Soybean Products	3.5411%
Wheat	CBT	W		0.0000%
KC Wheat	KBT	KW		2.0000%
Soybeans	CBT	S		2.0000%
Soymeal	CBT	SM		0.0000%
Soybean Oil	CBT	BO		2.2739%
Cocoa	ICE – US	CC	Softs	0.0000%
Cotton	ICE – US	CT		0.0000%
Coffee	ICE – US	KC		0.0000%
Sugar	ICE – US	SB		2.0000%
Live Cattle	CME	LC	Livestock	0.0000%
Lean Hogs	CME	LH		0.0000%
Copper	CMX	HG	Base Metals	4.5035%
Aluminum	LME	LA		4.6277%
Nickel	LME	LN		2.2630%
Zinc	LME	LX		3.7641%
Gold	CMX	GC	Precious Metals	39.2589%
Silver	CMX	SI		2.0000%

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